**Name : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**EVERFI**

**Lesson 3: Making Plans With Money ( 25 minutes)**

**PRE TEST SCORE \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Vocabulary**

Expense – The cost of goods and services.

Income – Money made from working.

Budget – A spending plan people make in order to make sure there is enough income to cover all expenses.

Balanced budget – A budget with sufficient income to cover all expenses.

**Discussion Topics**

1. What is a budget?

How it is used as a spending and saving plan?

1. Explain the difference between income and expenses.
2. Explain why it’s important that expenses do not exceed income.
3. How can a budget can help with managing expenses, and creating savings?

**POST TEST SCORE \_\_\_\_\_\_\_\_\_\_\_\_\_\_**